

Underwriting Management Agency for GENRIC Insurance Company Limited,
an Authorized Financial Services Provider (FSP: 43638) GENRIC Insurance Company Limited is a Licensed Short Term Insurer



Mr Rim and Tyre Policy Wording

Insured by: GENRIC Insurance Company Limited FSP No. 43638

Administered by: Policy Provider (Pty) Ltd FSP No. 43569

GENERAL OPERATIVE CLAUSE

Subject to the terms, conditions and exceptions set out herein and in general and conditional upon receipt by GENRIC Insurance Company Limited (herein after called “the insurer”), of the monthly premium, the insurer agrees to indemnify or compensate the insured at its sole discretion by payment, replacement or repair of such property described in the schedule damaged because of the “Defined Events” occurring during the period of insurance.

Provided that the limit of liability shall not exceed those amounts stated under “Amount Payable”.

DEFINED EVENT:

The direct damage caused from potholes, rock, Curb, Broken Glass or Nails on the road to any Tyre, Rim of the Insured vehicle, subject to the Specific Exceptions stated in the policy wording.

DEFINITIONS:

The following words will have the following meanings when they appear in bold print in the document:

“Pothole” means a hole formed in a tar / asphalt road surface, by excessive use or by extremes of weather

“Insured Tyres and Rims” means the four tyres and rims fitted to the insured vehicle

“Policy” means this document;

“Period of insurance” means the period shown on the policy document;

“Eligible Vehicle” means a car, 4 x 4, utility vehicle or minibus, trailer or caravan.

“Cost of repairs” means the usual and reasonable charges for components and / or labor to repair the Insured Rims or tyres

The Workstation, Main Road, Umhlali

PO BOX 654, HYPER BY SEA 4053

TEL 031 566 2322

FAX 031 566 2374

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“Insurer” means GENRIC Insurance Limited

“Insured Vehicle” means the vehicle reflected under the schedule of insurance

“You, your” means the person named on the validation certificate.

SPECIFIC EXCEPTIONS

This policy does not cover:

- a. Tyres and Rims fitted to vehicles exceeding 3.5 tons (GVM), or whilst a vehicle is being used for racing or off road driving.
- b. Tyres where the tyre tread depth is below the legal limit permitted in the regulations under the Road Traffic Act.
- c. Speed testing, reliability trails, hire or reward or off road activities
- d. Loss or damage caused by a road traffic accident, fire or theft.
- e. Any consequential losses incurred as a result of the damage to the insured vehicle, tyres and rims.
- f. The cost of repair or replacement if recoverable under any other insurance or warranty.
- g. Rethreaded tyres are excluded.
- h. Temporary or space saver wheels are excluded.
- i. The policy does not provide cover for tyre damaged in off road activities.
- j. Manufacturing defects in the workmanship and/or materials of the tyre and/or rims fitted to the vehicle.
- k. The damage is a result of an accident.
- l. Tyre rating is not according to manufactures specification.
- m. Any loss or damage incurred outside the Republic of South Africa.
- n. Loss or damage caused by a road traffic accident, fire or theft

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GENERAL CONDITIONS:

- a. The maximum number of claims payable by the insurer during any one Insurance period shall be limited to 2 claims.
- b. No claim will be indemnified where it occurs within 30 days of the policy inception date.
- c. All losses which might result in a claim under this policy must be reported to the PotholeSure Claims Department within 30 days of the date of occurrence.

CLAIMS PROCEDURE:

- a. In the event of damage as result of a defined event during the period of insurance, the clients broker needs to be notified, and the broker needs to inform PotholeSure on 031 566 2322 or admin@policyprovider.co.za of the claim within 30 days of the occurrence of the damage.
- b. All relevant documentation needs to be provided to Potholesure to process the claim. These documents are as follows
 - o Photos of the damages to the rims and/or tyres
 - o Invoices for repairs/replacements with the tread of the tyres provided
 - o Claim form
 - o Policy Schedule
- c. The Insurer reserves the right to appoint an assessor to validate/assess your claim at any time.

PLEASE NOTE: If you do not follow the procedures you will invalidate your claim. Your claim must be submitted within 30 (thirty) days of the damage occurring.

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Indemnity as reflected in policy schedule

R10 000 per vehicle

Tyres:

The cost of replacement will be a maximum of R5 000 per tyre subject to a maximum of two tyres per incident.

Rims:

The cost of repair or replacement is limited to R2 000 per rim with a maximum two rims per incident.

R20 000 per vehicle

Tyres:

The cost of replacement will be a maximum of R10 000 per tyre subject to a maximum of two tyres per incident.

Rims:

The cost of repair or replacement is limited to R4 000 per rim with a maximum two rims per incident.

R40 000 per vehicle

Tyres:

The cost of replacement will be a maximum of R20 000 per tyre subject to a maximum of two tyres per incident.

Rims:

The cost of repair or replacement is limited to R8 000 per rim with a maximum two rims per incident.

Subject to the terms and conditions of the policy the amounts payable will be calculated as follows:

CONTRIBUTION:

20% Betterment deducted – 7.1mm – 8mm Remaining tread at time of assessment

40% Betterment deducted – 5.1mm – 7mm Remaining tread at time of assessment

60% Betterment deducted – 3.1mm – 5mm Remaining tread at time of assessment

80% Betterment deducted – 1mm – 3mm Remaining tread at time of assessment

100% Betterment deducted - below the legal limit permitted in the regulations under the Road Traffic Act.

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PLEASE NOTE: If at any time betterment is questioned, PotholeSure needs to be provided with proof of last replacement of tyres and the current mileage of the vehicle from time tyres where replaced.

CANCELLATION:

This policy may be cancelled at any time by the insured or the insurer may give 30 days' notice in writing to the Insured.

PREVENTION OF LOSS:

The insured shall take all reasonable steps and precaution to prevent accidents or losses.

FRAUD:

If any claim under this policy is in any respect fraudulent or if any fraudulent means or devices are used by the insured or anyone acting on their behalf or with their knowledge or consent to obtain any benefit under this policy or if any event is occasioned by the willful act or with the connivance of the insured, the benefit afforded under this policy in respect of any such claim be forfeited.

PREMIUM PAYMENT:

It is a condition of cover that at inception of cover the insured will pay insurers a premium as stipulated on the schedule.

GENERAL EXCEPTIONS:

This policy does not cover loss of or damage to property related to or caused by:

1. Civil commotion, labor disturbances, riot strike, lockout or public disorder or any act or activity which is calculated or directed to bring out such events.
2. Any event which is not work related as defined by the labor relations act and shall include secondary strikes, mutiny, military rising, military or usurped power, insurrection, rebellion, revolution, material law or state of siege, or any other event or cause which determines the proclamation or maintenance of martial law or state of siege.
3. If we allege by reason of (1), (2), (3), (4) or (5) above, a claim is not covered by the Policy, the burden of proving the contrary shall rest on the Insured/Business.

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4. Any act (whether on behalf of any organization, body or person, or group of persons) calculated or directed to overthrow or influence the State or Government, or any provincial, local or tribal authority, with force, or by means of fear, terrorism or violence.
5. Any act which is calculated or directed to bring about any social or economic change, or in protest against the State or Government, or any provincial, local or tribal authority, or for the purpose of inspiring fear in the public, or any section thereof.
6. Any attempt to perform any act as referred to in clause 1.2.3 and /or 4 above.

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DISCLOSURE NOTICE TO SHORT-TERM COMMERCIAL INSURANCE POLICYHOLDERS IMPORTANT – PLEASE READ CAREFULLY – DISCLOSURE AND OTHER LEGAL REQUIREMENTS (This notice does not form part of the insurance contract or any other document) As a short-term commercial insurance policyholder, or prospective policyholder, you have the right to the following information:	
DISCLOSURE NOTICE	INFORMATION
<p>1. ABOUT YOUR FINANCIAL SERVICE PROVIDER (BROKER)</p> <p>a) Name, address, contact details of your broker b) Details of the legal / contractual status of your broker, to make it clear to you about who accepts responsibility for the actions of your broker in the rendering of financial service. c) Confirmation that your broker has a standard agency contract with the Product Supplier free from any imposed restrictions, and confirmation of whether your broker has such contracts with any other Product Suppliers d) Confirmation about whether your broker is permitted to receive /handle premiums on behalf of the Product Supplier e) Where applicable, whether your broker holds more than 10% of the Product Supplier's shares or equivalent financial interest in the Product Supplier, or more than 30% of your broker's total remuneration was received from the Product Supplier over the previous twelve months f) Details of your broker's compliance department g) Details of the financial services which your broker is authorised to provide in terms of their FAIS licence h) Whether your broker has professional indemnity insurance i) Whether a representative of your broker is rendering services under supervision as defined in the Determination of Fit & Proper Requirements. j) Whether your broker is exempt from any matter covered by the Act</p>	<p>Your insurance broker should timeously provide this information to you and in writing within 30 days from the time you are provided with a quotation, take out a policy or amend your policy.</p>
<p>2. Broker Details</p> <p>Broker Name: Physical Address Postal Address Company Registration No: Telephone: Fax: E-mail: FSP No:</p> <p>Categories of Insurance:</p> <p>Compliance Officer: Address: Telephone E-mail:</p> <p>For our complaints procedure contact:</p> <p>For our claims procedure contact:</p>	<p>UMA Name: Policy Provider PTY LTD</p> <p>Physical Address The Workstation, Main Road, Umhlali Postal Address The Workstation, Main Road, Umhlali Company Registration No: 2004/020247/07 Telephone: 031 566 2322 Fax: 0880315662374 E-mail: admin@policyprovider.co.za FSP No: 43569</p> <p>Categories of Insurance: Short Term Commercial and Personal Lines</p> <p>Compliance Officer: National Compliance Address: 3 Brabham House, Garlicke, Crawthorn corner. Telephone: 032 946 2921 E-mail: danielo@nationalcompliance.co.za</p> <p>For our complaints procedure contact: 031 566 2322 admin@policyprovider.co.za For our claims procedure contact: 031 566 2322 admin@policyprovider.co.za</p>

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	<p>GENRIC INSURANCE COMPANY LIMITED</p> <p>Midrand Business Park, Building 3, 563 Old Pretoria Main Road, Midrand, 1685 P.O. Box 1115, Bromhof, 2154</p> <p>Company Registration No: 2005/037828/06 Telephone: 011 801 8160 Facsimile: 086 685 0357 E-mail: info@genric.co.za FSP No: 43638 Categories of Insurance: Short Term Commercial and Personal Lines</p> <p>Compliance Officer: Moonstone Compliance – Mrs Bronwen Allen Telephone: 021 883 8000 E-mail: ballan@moonstonecompliance.co.za</p> <p>For our complaints procedure visit our website / contact: www.genric.co.za</p>
<p>3. OTHER MATTERS OF IMPORTANCE</p> <p>a) You must be informed of any material changes to the information referred to in paragraph 1 and 2. b) If the information in paragraphs 1 and 2 was given orally, it must be confirmed in writing within 30 days c) If any complaint to the intermediary or insurer is not resolved to your satisfaction, you may submit the complaint to the Registrar of Short-Term Insurance d) Polygraph or any lie detector test is not obligatory in the event of a claim and the failure thereof may not be the sole reason for repudiating a claim e) If the premium is paid by debit order: (i) it may only be payable in favour of one person and may not be transferred without your approval; and (ii) the insurer must inform you at least 30 days before the cancellation thereof, in writing, of its intention to cancel such debit order f) The insurer and not the intermediary must give reasons for repudiating your claim g) Your insurer may not cancel your insurance merely by informing your intermediary. There is an obligation to make sure that the notice has been sent to you h) You are entitled to a copy of the policy free of charge</p>	
<p>4. WARNING</p> <p>a) Do not sign any blank or partially completed application form b) Complete all forms in ink c) Keep all documents handed to you d) Make a note as to what is said to you e) Don't be pressurised to buy the product f) Incorrect or non-disclosure by you of relevant facts may influence an g) insurer on any claims arising from your contract of insurance</p>	
<p>4. PARTICULARS OF THE FAIS OMBUDSMAN</p>	<p>PO Box 74571, Lynnwood Ridge, 0040 Tel.: (012) 470 9080 Fax: (012) 348 3447 Email: info@faisombud.co.za Web Site: www.faisombud.co.za</p>
<p>5. PARTICULARS OF THE SHORT-TERM INSURANCE OMBUDSMAN</p>	<p>PO Box 32334, Braamfontein, 2017 Tel.: (011) 726 8900 Fax: (011) 726 5501 Email: info@osti.co.za Web Site: www.osti.co.za</p>
<p>6. PARTICULARS OF THE REGISTRAR OF SHORT-TERM INSURANCE</p>	<p>PO Box 35655, Menlo Park, 0102 Tel.: (012) 428 8000 Fax: (012) 346 6941</p>

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COMPLIANCE DEPARTMENT	CLAIMS PROCEDURES	
<p>We have a complaints resolution procedure. Should you require more information in this regard, kindly contact our offices</p> <p>Compliance Officer: National Compliance Address: 3 Brabham House, Garlicke, Crawthorn Corner Telephone: 032 9462921 E-mail: danielo@nationalcompliance.co.za</p>	<p>In the event of a claim, all relevant documentation relating to your claim must be submitted to Policy Provider at the address indicated in 2 above.</p>	
<p>As per the Financial Advisory and Intermediary Services Act, 2002 (Act No 37 of 2002), General Code of Conduct For Authorised Financial Service Providers</p>		

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